



Trade SWIFT Message Manager

TRANSACTION INFORMATION

Transaction Type: Outgoing 760 Guarantee / Standby Letter of Credit
 Sending Bank: USBKUS44ASTL
 U.S. BANK N.A.
 (ST. LOUIS GLOBAL DOCUMENTARY SERVICES)
 ST. LOUIS, MO UNITED STATES OF AMERICA
 Session/Sequence: 3247/180610
 Receiving Bank: GEROCBBXXXX
 BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A.
 BOGOTA COLOMBIA

TRANSACTION DETAIL

27: Sequence of Total
 1/2
 20: Transaction Reference Number
 SLCLSTL12620
 23: Further Identification
 REQUEST
 30: Date
 2020/11/02
 40C: Applicable Rules
 OTHR
 77C: Details of Guarantee

URGENT ATTN: GUARANTEE DEPT.

We hereby issue in your favor our irrevocable letter of credit number SLCLSTL12620 for an amount not to exceed in the aggregate USD8,833,430.68 (Eight Million Eight Hundred Thirty-Three Thousand Four Hundred Thirty U.S. Dollars and Sixty-Eight Cents) expiring on April 30, 2022 at our (U.S. Bank National Association) counters.

It is a condition of this letter of credit that we (U.S. Bank National Association) issue on behalf of Textron Aviation Defense LLC located at 10511 Central Ave, Wichita, KS 67206 United States of America in your (Banco Bilbao Vizcaya Argentaria Colombia SA located at Calle 72 No. 9-21 Bogota, Distrito Capital de Bogota Colombia) favor and that you issue a guarantee in the amount not to exceed Eight Million Eight Hundred Thirty-Three Thousand Four Hundred Thirty U.S. Dollars and Sixty-Eight cents in favor of the Nation-Ministry of Defense-Colombian Air Force.

The issuer declares to waive the benefit of excuse. Funds under this irrevocable letter of credit are payable to you on your first demand by an authenticated SWIFT message addressed to U.S. Bank National Association at Bank identification code USBKUS44ASTL The SWIFT message must reference this letter of credit number, SLCLSTL12620, and state:

QUOTE

This demand in the amount of USD (INSERT AMOUNT) is being made on U.S. Bank National Association letter of Credit number SLCLSTL12620 to reimburse us for a payment we have been called to make under our guarantee number (INSERT GUARANTEE NUMBER) issued on behalf of Textron Aviation Defense LLC in favor of the Nation-Ministry of Defense-Colombian Air Force.

UNQUOTE

This letter of credit sets forth in full terms of our undertaking and such undertaking shall not in any way be modified, amended, or amplified by reference to any document, instrument or

agreement referred to herein or in which this letter of credit is referred to or to which this letter of credit relates and such reference shall not be deemed to be incorporated herein.

The amount available under this letter of credit will reduce automatically, without amendment nor beneficiary's prior consent, in accordance with the following schedule:

Date of Automatic Reduction / Reduction Amount / New Letter of Credit Amount	
April 30, 2021 / USD8,465,640.00 /	USD367,790.68
April 30, 2022 / USD367,790.68 /	USD0.00

In the event a compliant drawing is received prior to a scheduled decrease, the amounts of the succeeding scheduled decreases shall be reduced by the amount of such drawings in the order of occurrence of such scheduled decreases until the amount of such drawing has been fully applied.

Claims received under and in conformity with the terms and conditions of this letter of credit will be duly honored within value 3 (three) New York Banking days in accordance with your instructions after receipt at our counters on or before the expiration date. All payments due hereunder shall be made by wire transfer to the beneficiary's account per their instructions. All demands must be presented in English on or before the expiration date of April 30, 2022. No demands will be honored after April 30, 2022.

This letter of credit is issued subject to the International Standby Practices 1998 (ISP98), International Chamber of Commerce Publication No.590 and, U.S. Bank National Association's obligations under this Standby are governed by the laws of the state of New York shall have exclusive jurisdiction over any action to enforce U.S. Bank National Association's obligations under this Standby.

Issuer Disclaims Liability for any delay, non-return of documents non-payment, or other action or inaction compelled by a judicial order or government regulation applicable to issuer.

Please issue your advance payment guarantee in the Spanish language as follows:

.....QUOTE.....
 Local Bank Guarantee-Advance Payment Guarantee (APG)
 Garantia bancaria local-Garantia de pago anticipado (APG)

We have been notified that Textron Aviation Defense LLC located at 10511 Central Ave, Wichita, KS 67206 United States of America (seller), has entered into a contract with the Nation-Ministry of Defense-Colombian Air Force (purchaser) to supply to three T-6C aircraft in accordance with the terms of contract number 193-00-A-COFAC-CAF-2020 dated October 20, 2020 (referred to as 'the contract' hereinafter).

Hemos sido notificados que Textron Aviation Defense LLC ubicada en 10511 Central Ave, Wichita, KS 67206 Estados Unidos de America (vendedor), ha celebrado un contrato con la Nacion-Ministerio de Defensa-Fuerza Aerea Colombiana (comprador) para suministrar tres aviones T-6C de acuerdo con los terminos del contrato numero 193-00-A-COFAC-CAF-2020 de fecha 19 de octubre de 2020 (denominado en adelante 'el contrato').

Accordingly, we (Banco Bilbao Vizcaya Argentaria Colombia SA) hereby issue this guarantee no. (To Be Determined) as an advance payment guarantee in favor of the Nation-Ministry of Defense-Colombian Air Force up to the total aggregate amount of USD8,833,430.68 (Eight Million Eight Hundred Thirty-Three Thousand Four Hundred Thirty U.S. Dollars and Sixty Eight Cents), in order to secure the advance payment from the purchaser of the

same amount and the seller's faithful execution of the contract.

.

En consecuencia, nosotros (Banco Bilbao Vizcaya Argentaria Colombia SA) por la presente emitimos esta garantia numero (Por determinar) como garantia de pago anticipado a favor de la Nacion-Ministerio de Defensa-Fuerza Aerea Colombiana hasta el monto total agregado de USD8,833,430.68 (Ocho millones ochocientos treinta y tres mil cuatrocientos treinta US Dolares con Sesenta y Ocho Centimos), a fin de asegurar el pago anticipado entregado por el comprador en la misma cantidad y la fiel ejecucion del contrato por parte del vendedor.

.

This guarantee will become available for draw upon the payment by the purchaser of the advance payment into the bank account of Textron Aviation Defense LLC. When available for draw, this guarantee can be drawn with Banco Bilbao Vizcaya Argentaria Colombia SA against presentation of a Nation-Ministry of Defense-Columbian Air Force dated statement purportedly signed by one of its authorized representatives and reading as follows:

.

Esta garantia estara disponible para hacerse efectiva tras el pago por parte del comprador del pago anticipado en la cuenta bancaria de Textron Aviation Defense LLC. Cuando este disponible para ser pagada, esta garantia puede hacerse efectiva con el Banco Bilbao Vizcaya Argentaria Colombia SA contra la presentacion de una declaracion de la Nacion-Ministerio de Defensa-Fuerza Aerea Colombiana, asi:

.

'The amount of this drawing, (USD amount to be determined), under Banco Bilbao Vizcaya Argentaria Colombia SA guarantee number (reference number) represents the principal amount of (USD amount to be determined), as funds are due to us as delivery of the goods under contract 193-00-A-COFAC-CAF-2020 dated October 19, 2020, has not been effected by reason of the default of the seller.'

.

'El monto a ser efectivo, (USD cantidad por determinar), bajo la garantia numero del Banco Bilbao Vizcaya Argentaria Colombia SA (numero de referencia) representa el monto principal de (USD cantidad por determinar), ya que los fondos se nos adeudan debido a que los bienes bajo el contrato 193-00-A- COFAC-CAF-2020 de fecha 19 de octubre de 2020, no se han efectuado y son un incumplimiento del vendedor.'

.

72: Sender to Receiver Information
REGARDS MMC9, STANDBY L/C DEPT

{END 760 Guarantee / Standby Letter of Credit SLCLSTL12620 Message}